Financial Aid Discussion Items

1. Financial Aid Timeline

2. Financial Aid and the Fee Bill

3. Terms and Conditions
   - Day 10
   - Satisfactory Academic Progress

4. Other Important Notes
Financial Aid Timeline

October - February
Complete Free Application for Federal Student Aid (FAFSA)

March - April
Receive, Review and Accept Aid

April - July
Submit all requested documents in a timely manner

July
Review fee bill and select payment options
Financial Aid Timeline

July 1, 2019

Verification documents

Federal and Alternative loan documents
Financial Aid and the Fee Bill

- University Merit Scholarship
- Private Scholarship
- Private Alternative Loan
- Departmental Scholarship
- Federal Direct Plus Loan
- Federal Direct Stafford Loan
- Federal and University Grants
# Undergraduate Loans at a Glance

<table>
<thead>
<tr>
<th>Program</th>
<th>Borrower</th>
<th>Credit Check Required?</th>
<th>Interest Rate As of 7/1/19*</th>
<th>Repayment Begins</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>Students with financial need</td>
<td>No</td>
<td>4.51%</td>
<td>Six months after graduation</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>Students</td>
<td>No</td>
<td>4.51%</td>
<td>Six months after graduation</td>
</tr>
<tr>
<td>Federal Direct PLUS Loans</td>
<td>Parents</td>
<td>Yes</td>
<td>7.01%</td>
<td>Sixty days after second disbursement unless deferred</td>
</tr>
<tr>
<td>Private/Alternative Loans</td>
<td>Students with a creditworthy cosigner</td>
<td>Yes</td>
<td>Variable or fixed; usually depend on borrower and cosigner credit scores</td>
<td>Varies by loan product</td>
</tr>
</tbody>
</table>

* Interest rates subject to change every July 1.
Applying for Federal Direct Student Loans

Students must complete two requirements if they would like to borrow Federal Direct Student Loans after a FAFSA is filed:

- Complete Entrance Counseling online
- Review and sign the Master Promissory Note

Requirements must be completed at studentloans.gov
Federal Direct Parent Loans for Undergraduate Students (PLUS)

Applying for Federal Direct Plus Loans

1. Student accepts PLUS eligibility through Student Administration Self Service
2. Parent completes an online application and if approved a Promissory note via www.studentloans.gov
3. Online process became available on April 1st
4. Credit check will be performed by the US Department of Education
Loans: Private Options

Strongly consider all federal loan options prior to borrowing private loans!

- No credit checks for Federal Direct Loans
- Less stringent credit criteria for Federal Direct PLUS Loans
- Better interest rates
- More repayment options
- Forbearance options
Financial aid awarded assuming full-time enrollment (12.0+ credits)

If you are not full-time by 10PM on Day 10 (September/February), your financial aid may be adjusted

No longer eligible for University Grant, University Merit scholarships, and Federal Work-Study

Federal Pell Grant and federal loan programs will be reduced
Terms and Conditions: Satisfactory Academic Progress (SAP)

- Maintain a cumulative GPA of 1.8 prior to earning 23 credit hours.
- Maintain a cumulative GPA of 2.0 after earning 24 credit hours.
- Must pass 75% of the cumulative attempted credits.
<table>
<thead>
<tr>
<th>Other Important Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Working on Campus</strong></td>
</tr>
<tr>
<td>- Studentjobs.uconn.edu</td>
</tr>
<tr>
<td><strong>Scholarships</strong></td>
</tr>
<tr>
<td>- financialaid.uconn.edu/scholarships</td>
</tr>
<tr>
<td><strong>Appeals</strong></td>
</tr>
<tr>
<td>- Special Circumstances</td>
</tr>
<tr>
<td><strong>Verification</strong></td>
</tr>
<tr>
<td>- If you have been selected, you must submit documentation in order to receive a final financial aid award</td>
</tr>
<tr>
<td><strong>Privacy</strong></td>
</tr>
<tr>
<td>- Family Educational Rights and Privacy Act (FERPA)</td>
</tr>
<tr>
<td>- FERPA Designee Pin Page</td>
</tr>
</tbody>
</table>
Office of Student Financial Aid Services

• Open Monday – Friday
  • 8:00AM – 5:00PM EST

• Ways to contact our office:
  • Email financialaid@uconn.edu
  • Telephone (860)486-2819
  • In – Person
    • No appointments necessary

• Visit our website for additional information:
  • financialaid.uconn.edu
Office of the Bursar

- Facilitates billing of tuition and fees
- Tuition and fee collection
- Issues refunds
  - Financial Aid
  - Overpayment
Student Administration Account

- SF Responsibility Agreement
  - Assigned task, completed every academic year
  - Hold placed preventing registration until task is complete
University Fee Bills

Fall 2019
- Bills are posted online, email notifications are sent in June
- **Due Date: August 1, 2019**

Spring 2020
- Bills are posted online, email notifications are sent in late November
- **Due Date: January 8, 2020**
University Fee Bills

Permissions & Requests

• Waive Health Insurance
  – 9/15/2019
• Title IV Waiver
  – Misc. charges
• PIRG Fee
  – Day 10
• UConn Bookstore Student Account
  – $500 per term
  – $250 summer
## University Fee Bills: Student View

**Balance Forward:** $0.00

<table>
<thead>
<tr>
<th>Term Charges</th>
<th>Date Posted</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Technology Fee</td>
<td>08/18/2018</td>
<td>08/01/2018</td>
</tr>
<tr>
<td>Transit Fee Stores</td>
<td>08/18/2018</td>
<td>08/01/2018</td>
</tr>
<tr>
<td>Activity Fee UG Stores</td>
<td>08/18/2018</td>
<td>08/01/2018</td>
</tr>
<tr>
<td>Infrastructure Fee UG Stores</td>
<td>08/18/2018</td>
<td>08/01/2018</td>
</tr>
<tr>
<td>Student Health Services Fee</td>
<td>08/18/2018</td>
<td>08/01/2018</td>
</tr>
<tr>
<td>University Fee UG Stores</td>
<td>08/18/2018</td>
<td>08/01/2018</td>
</tr>
<tr>
<td>Ugrad IS Tuition Stors UCLAS</td>
<td>08/18/2018</td>
<td>08/01/2018</td>
</tr>
<tr>
<td>Replacement ID</td>
<td>08/18/2018</td>
<td>08/01/2018</td>
</tr>
<tr>
<td>Husky Bucks</td>
<td>08/18/2018</td>
<td>08/01/2018</td>
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<td>08/01/2018</td>
</tr>
</tbody>
</table>

**Total Term Fees:** $7,935.60

<table>
<thead>
<tr>
<th>Credits</th>
<th>Date Posted</th>
<th>Reason</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Direct Sub Loan 1</td>
<td>08/20/2018</td>
<td></td>
</tr>
<tr>
<td>Federal Direct UnSub Loan 1</td>
<td>08/20/2018</td>
<td></td>
</tr>
<tr>
<td>Fed Direct Add UnSub Loan 1</td>
<td>08/20/2018</td>
<td></td>
</tr>
<tr>
<td>University Grant</td>
<td>08/20/2018</td>
<td>Applied to this term from SJ400 University Grant</td>
</tr>
<tr>
<td>Federal Pell Grant</td>
<td>09/11/2018</td>
<td></td>
</tr>
<tr>
<td>e-Check Touchnet</td>
<td>10/09/2018</td>
<td></td>
</tr>
<tr>
<td>e-Check Touchnet</td>
<td>10/09/2018</td>
<td></td>
</tr>
<tr>
<td>UCONN Special Circ. Grant</td>
<td>10/25/2018</td>
<td></td>
</tr>
<tr>
<td>All Loan 924-060805-004</td>
<td>10/30/2018</td>
<td></td>
</tr>
</tbody>
</table>

**Total Term Credits:** $15,687.59

<table>
<thead>
<tr>
<th>Refunds</th>
<th>Date Posted</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Refund</td>
<td>08/21/2018</td>
<td>637.00</td>
</tr>
<tr>
<td>Refund</td>
<td>09/11/2018</td>
<td>3,047.50</td>
</tr>
<tr>
<td>Refund</td>
<td>10/25/2018</td>
<td>2,250.00</td>
</tr>
<tr>
<td>Refund</td>
<td>10/30/2018</td>
<td>2,738.00</td>
</tr>
</tbody>
</table>

**Total Refunds:** $5,672.50

<table>
<thead>
<tr>
<th>Anticipated Deferrals</th>
<th>Expiration Date</th>
<th>Description</th>
</tr>
</thead>
</table>

**Total Deferrals:** $0.00

**Balance:** $0.00
Payment Options

Electronic
• E-check
• Credit Card (2.85% Convenience fee)
• Western Union

In person/Mail
• Cash (in person Storrs only), check, money order, bank check, 529

Payment Plan
• $100.00 enrollment fee, per term
• 4 equal installments
• Fall 7/15, 8/15, 9/15, 10/15
• Spring 12/15, 1/15, 2/15, 3/15
Late Payments

• Hold on account
  • Cannot enroll in courses, go to the gym, or request an official transcript

• Late fees: Up to $300 each semester
• Payment Plan late fees: $50 for each late/missed installment
Parent Access

Keys to Parent Access

 ✓ FERPA Designee
  • Talk
  • Ferpa.uconn.edu

 ✓ Delegate Access
  • View

 ✓ Authorized User
  • Pay
The Office of the Bursar is open 12 months a year; Monday through Friday, 8am - 5pm.

You may contact us by:

• Email - (bursar@uconn.edu)
• Telephone – (860) 486-4830
• In Person – On a walk-in basis.
• Website – bursar.uconn.edu
Office of the Bursar

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